

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF LOUISIANA

In Re. THE ROMAN CATHOLIC CHURCH OF THE ARCHDIOCESE OF NEW ORLEANS
Debtor(s)

Case No. 20-10846

Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 09/30/2021

Petition Date: 05/01/2020

Months Pending: 17

Industry Classification: 8 1 3 1

Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 652

Debtor's Full-Time Employees (as of date of order for relief): 678

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
Statement of operations (profit or loss statement)
Accounts receivable aging
Postpetition liabilities aging
Statement of capital assets
Schedule of payments to professionals
Schedule of payments to insiders
All bank statements and bank reconciliations for the reporting period
Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Samantha A. Oppenheim
Signature of Responsible Party
10/25/2021
Date

Samantha A. Oppenheim
Printed Name of Responsible Party
201 St. Charles Avenue, Suite 5100
New Orleans, LA 70170
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$34,111,489	
b.	Total receipts (net of transfers between accounts)	\$20,216,326	\$439,500,271
c.	Total disbursements (net of transfers between accounts)	\$20,538,690	\$440,882,442
d.	Cash balance end of month (a+b-c)	\$33,789,125	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$20,538,690	\$440,882,442
Part 2: Asset and Liability Status		Current Month	
(Not generally applicable to Individual Debtors. See Instructions.)			
a.	Accounts receivable (total net of allowance)	\$20,597,409	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0	
c.	Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$214,110	
d.	Total current assets	\$419,063,323	
e.	Total assets	\$589,415,372	
f.	Postpetition payables (excluding taxes)	\$340,551,216	
g.	Postpetition payables past due (excluding taxes)	\$0	
h.	Postpetition taxes payable	\$38,874	
i.	Postpetition taxes past due	\$0	
j.	Total postpetition debt (f+h)	\$340,590,090	
k.	Prepetition secured debt	\$404,068	
l.	Prepetition priority debt	\$0	
m.	Prepetition unsecured debt	\$89,625,393	
n.	Total liabilities (debt) (j+k+l+m)	\$430,619,551	
o.	Ending equity/net worth (e-n)	\$158,795,821	
Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$1,953,925
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$60,000	\$60,000
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$-60,000	\$1,893,925
Part 4: Income Statement (Statement of Operations)		Current Month	Cumulative
(Not generally applicable to Individual Debtors. See Instructions.)			
a.	Gross income/sales (net of returns and allowances)	\$6,957,970	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$6,957,970	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$1,474,422	
f.	Other expenses	\$7,435,820	
g.	Depreciation and/or amortization (not included in 4b)	\$451,617	
h.	Interest	\$290,408	
i.	Taxes (local, state, and federal)	\$187,521	
j.	Reorganization items	\$1,112,374	
k.	Profit (loss)	\$-3,994,192	\$1,949,543

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Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$27,024	\$4,117,763	\$103,290	\$5,033,298
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Jones Walker LLP	Lead Counsel	\$0	\$3,247,548	\$0	\$4,008,317
ii	Blank Rome LLP	Special Counsel	\$0	\$106,475	\$53,278	\$216,633
iii	Carr, Riggs, & Ingram, LLC	Financial Professional	\$0	\$201,256	\$22,988	\$245,864
iv	Donlin Recano & Company, Inc	Other	\$27,024	\$562,484	\$27,024	\$562,484
b.	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$162,769	\$1,385,287	\$162,769	\$1,385,287
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Arthur J. Gallagher & Co.	Other	\$26,723	\$467,629	\$26,723	\$467,629
ii	Bourgeois Bennett, L.L.C.	Financial Professional	\$0	\$21,000	\$0	\$21,000
iii	Capitelli & Wicker	Other	\$0	\$2,703	\$0	\$2,703
iv	Denechaud & Denechaud, L.L.C.	Other	\$29,342	\$463,573	\$29,342	\$463,573
v	The Ehrhardt Group	Other	\$20,000	\$120,000	\$20,000	\$120,000
vi	Jones Fussell, LLP	Other	\$0	\$2,047	\$0	\$2,047
vii	Kinney, Ellinghausen, Richard & Co	Other	\$924	\$1,510	\$924	\$1,510
viii	Law Offices of Malvern C. Burn	Other	\$0	\$29,750	\$0	\$29,750
ix	The McEnery Company	Other	\$0	\$105,446	\$0	\$105,446
x	White Oak Consulting	Other	\$0	\$35,470	\$0	\$35,470
xi	Roedel Parsons	Other	\$0	\$0	\$0	\$0
xii	Gaudry, Ranson, Higgins & Gre	Other	\$0	\$0	\$0	\$0
xiii	Juge, Napolitano, Guibeau, Rul	Other	\$0	\$0	\$0	\$0
xiv	Berrigan Litchfield, LLC	Other	\$0	\$0	\$0	\$0
xv	P&N Technologies, LLC	Other	\$84,920	\$96,554	\$84,920	\$96,554
xvi	EGL Consultants, LLC	Other	\$860	\$9,520	\$860	\$9,520
xvii	Post & Schell, P.C.	Other	\$0	\$0	\$0	\$0
xviii	Willis Towers Watson US LLC	Other	\$0	\$30,085	\$0	\$30,085
c.	All professional fees and expenses (debtor & committees)		\$189,793	\$8,506,588	\$599,660	\$10,175,195

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$6,400
c. Postpetition employer payroll taxes accrued	\$38,769	\$150,783
d. Postpetition employer payroll taxes paid	\$185,531	\$3,249,170
e. Postpetition property taxes paid	\$0	\$24,663
f. Postpetition other taxes accrued (local, state, and federal)	\$106	\$178
g. Postpetition other taxes paid (local, state, and federal)	\$1,990	\$43,563

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Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No
- c. Were any payments made to or on behalf of insiders? Yes No
- d. Are you current on postpetition tax return filings? Yes No
- e. Are you current on postpetition estimated tax payments? Yes No
- f. Were all trust fund taxes remitted on a current basis? Yes No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A
- i. Do you have:
 - Worker's compensation insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
 - Casualty/property insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
 - General liability insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes No
- k. Has a disclosure statement been filed with the court? Yes No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Part 8: Individual Chapter 11 Debtors (Only)

- a. Gross income (receipts) from salary and wages _____ \$0
- b. Gross income (receipts) from self-employment _____ \$0
- c. Gross income from all other sources _____ \$0
- d. Total income in the reporting period (a+b+c) _____ \$0
- e. Payroll deductions _____ \$0
- f. Self-employment related expenses _____ \$0
- g. Living expenses _____ \$0
- h. All other expenses _____ \$0
- i. Total expenses in the reporting period (e+f+g+h) _____ \$0
- j. Difference between total income and total expenses (d-i) _____ \$0
- k. List the total amount of all postpetition debts that are past due _____ \$0
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes No
- m. If yes, have you made all Domestic Support Obligation payments? Yes No N/A

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Fr. Patrick R. Carr

Signature of Responsible Party
Third Vice President, Director, & Vicar of Finance

Title

Very Reverend Patrick R. Carr

Printed Name of Responsible Party
10/25/2021

Date