Will U.S. Cannabis Companies Find Grass Is Greener in Canada for Restructuring?

Jason Rosell
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Jason Rosell published an article in the January/February 2019 issue of the TMA *Journal of Corporate Renewal* on how U.S. debtors with legal cannabis businesses that have a presence in Canada might take advantage of Canada’s bankruptcy laws.

"Until cannabis becomes legal on a federal level in the United States and companies and their creditors operating in the space are able to access the country’s Bankruptcy Courts, a Canadian plenary proceeding coupled with a Chapter 15 ancillary proceeding may be a practical and creative solution. This idea may face staunch opposition, but practitioners should welcome the challenge and strive to forge a new path."

Access the article by clicking below.

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